

Recent Relevant Transactions Advised By Hexagon

 has been acquired by 	 has been acquired by  a portfolio company of 	 has been acquired by 	 has been acquired by 
ABA	ABA	ABA	OT/PT

Hexagon Capital's healthcare investment banking team has helped numerous ABA business founders in achieving their strategic goals over the last decade. If you have been contemplating an M&A transaction or just need some guidance dealing with interested PE buyers, we would be happy to talk.

Commentary

If you are an ABA business owner, you are no doubt experiencing an increase in the number of Private Equity groups reaching out with an interest in acquiring your business. After a slowdown in activity for the last few years, the market for ABA deals is starting to heat up again.

Private Equity investors are starting to see the ABA industry mature from where it was a few years ago. They have moved past the headline-grabbing attention generated by certain high-profile failures in the industry such as the CARD/Blackstone deal, the Kadiant/TPG deal, and the venture capital backed Elemy implosion, realizing that these were just circumstantial.

The new wave of PE interest is coming not from the aforementioned large cap buyout houses, but rather the vast pool of middle-market healthcare private equity investors who understand that there is still a tremendous increase in the number of kiddos requiring treatment for autism and other related disorders.

While the industry still faces continued labor shortage challenges and reimbursement pressure from commercial insurance funding sources, there remains a fundamental opportunity to invest in best-in-class ABA businesses and help them scale to meet growing demand.

Recent Transaction Activity

May 2025 – Alongside ABA acquires San Diego ABA: Alongside ABA, formerly known as Autism Spectrum Interventions, provides school and in-home based ABA therapy. Hexagon Capital represented the company when it was acquired by Fletch Equity in 2024, a Los Angeles-based private equity firm. Following the transaction with Fletch Equity, Alongside went on to acquire Quality Behavior Solutions in Los Angeles in February 2025, and more recently San Diego ABA in May 2025, providing Alongside with a strong footprint throughout Southern California.

May 2025 – Behavior Frontiers sold to NexPhase Capital: Behavior Frontiers provides clinic and in-home ABA therapy throughout twelve states. The company was previously backed by Lorient Capital.

March 2025 – Unison Therapy Services sold to Ascend Partners and Autism Impact Fund: Unison Therapy provides ABA, Speech, and OT services within the school, clinic and in-home setting. After a number of years being backed by Ridgemont Equity Partners, the company was sold to Ascend Partners along with a small investment from the Autism Impact Fund.

With 300+ Completed Transactions In The Firm's 26-Year History, Hexagon Capital Alliance's Investment Bankers Know The Appropriate Industry-Specific Strategic Buyers, Private Equity Groups, And Family Offices To Approach On Behalf Of Our Clients.

Select Healthcare Services Transactions

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Mergers & Acquisitions | Capital Raise | Strategic Advisory

Contact the Healthcare Services Team

For more information on M&A activity in the Autism Treatment sector, or if you would like to have a confidential discussion about strategic options for your business, please reach out to one of our senior healthcare investment bankers:



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